

GLOBAL GREEN NEW DEAL

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ABSTRACT

The last year was marked by food, fuel, and financial crises and the latter has translated itself into a global economic crisis. Climate change is accelerating and, unless checked, it promises to be the greatest market failure of all time with serious and significant implications for employment and economic activity. We must produce and consume in far more efficient and less extractive ways; we must re-invest in the productivity of the work force, innovation, and the natural assets that beget prosperity.

